

A Meeting of the Board of Trustees of the Village of Croton-on-Hudson, NY was held on Monday, January 7, 2013 at the Municipal Building, Van Wyck Street, Croton-on-Hudson, NY 10520.

The following officials were present:

Mayor Wiegman	Trustee Gallelli
Village Manager Zambrano	Trustee Murtaugh
Village Attorney Staudt	Trustee Raskob
Village Treasurer Bullock	Trustee Davis

1. CALL TO ORDER:

Mayor Wiegman called the meeting to order at 8:00pm, wished everyone a Happy New Year and asked everyone to join in the Pledge of Allegiance.

2. APPROVAL OF VOUCHERS:

Trustee Murtaugh made a motion to approve the following Fiscal Year 2012-2013 vouchers. The motion was seconded by Trustee Raskob and approved with a vote of 5-0.

General Fund	\$112,763.52
Water Fund	\$ 7,253.90
Sewer Fund	\$ 2,971.73
Capital Fund	\$ 41,371.51
Trust Fund	\$ 7,483.87
Total	\$171,844.52

3. CORRESPONDENCE:

a. Letter from Metropolitan Transportation Authority advising of proposed changes in service.

b. Letter from Carey O'Brien, NYS Department of Taxation and Finance Office of Real Property Tax Services advising Croton of the Residential Assessment Ratio.

c. Letter from Thomas Bellard, NYS Department of Taxation and Finance Office of Real Property Tax Services enclosing the Certificate of Final Railroad Ceiling.

d. Letter from Robert Scott, 33 Ridge Road, Croton-on-Hudson, dated December 28, 2012 advising of a positive experience he recently had dealing with the Post Office.

4. CITIZEN PARTICIPATION-AGENDA ITEMS

Bob Wintermeier, 43 Radnor Avenue, Croton on Hudson, asked why the Village is considering a Public Hearing that would allow the Village to override the 2% Tax Cap.

Trustee Murtaugh stated that the Board also passed this last year; it is essentially an insurance policy that would cover the Village if in the event we would need to go over the 2% Tax Cap for any unforeseen expenditures.

Trustee Gallelli stated that it is the prudent thing for Villages and Towns to do; if you end up at the last minute overriding your Tax Cap there is a monetary penalty imposed on that community. Trustee Gallelli said that this should not be viewed that it is the intention of the Board to go over the 2% Tax Cap but rather a protective measure to be used for unforeseen expenses when it would be too late to make changes. Trustee Gallelli added that the only way to override the Tax Cap is through a Local Law and since this process takes time and must be passed before the budget process the Board is preparing the proposed law now so as to meet this deadline. Trustee Gallelli stated that the New York Conference of Mayors has recommended that all municipalities take this step to protect them down the road.

Trustee Murtaugh used an example when the Village received at the eleventh hour a Pension Fund bill from the State just when Croton was through the budget review. Trustee Murtaugh said that these are the situations that could have caused us to go over the Tax Cap and this is just to protect the Village from situations like this.

Trustee Raskob stated that this is just to protect ourselves from receiving a penalty; this particular legislation was thrown down to us; there is no logic to it and it something that we have to work around.

Mayor Wiegman said that nearly all municipalities in Westchester have taken this step. Mayor Wiegman stated that the Board has no intention of exceeding the 2% Tax Cap; it is only there for our protection against any unforeseen expenses.

Trustee Davis stated that the real governments that feel the burn of this Tax Cap are the school districts; they must get 60% of the public to vote yes before they can override the Tax Cap.

5. RESOLUTIONS:

Trustee Gallelli advised that the following Bond Resolutions for approval this evening represent projects, purchases or expenditures that were approved as part of the Capital Budget last April.

Village Treasurer Sandra Bullock advised that the Bond Resolutions are just approving the funding.

- a. On motion of TRUSTEE RASKOB, seconded by TRUSTEE GALLELLI, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with the following roll call: Trustee Davis Aye, Trustee Raskob Aye, Trustee Gallelli Aye, Trustee Murtaugh Aye, Mayor Wiegman Aye.

BOND RESOLUTION, DATED JANUARY 7, 2013, AUTHORIZING THE ISSUANCE OF UP TO \$25,500 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF VARIOUS PUBLIC PURPOSES, INCLUDING (I) THE ACQUISITION OF A FIREFIGHTING APPARATUS AND (II) THE ACQUISITION OF VARIOUS EQUIPMENT, MACHINERY, APPARATUS OR FURNISHINGS, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), located in Westchester County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the acquisition of a firefighting apparatus (\$5,100) and (ii) the acquisition of various equipment, machinery, apparatus or furnishings (\$20,400), and other preliminary and incidental costs, in and for the Village, at a total cost not to exceed \$25,500, in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$25,500, pursuant to the Local Finance Law, in order to finance costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes or class of objects or purposes to be financed pursuant to this bond resolution, the respective estimated maximum cost of each item of such specific objects or purposes or class of objects or

purposes, the principal amount of serial bonds authorized herein for such specific objects or purposes or class of objects or purposes, and the period of probable usefulness of such specific objects or purposes or class of objects or purposes thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

- (a) The acquisition of a firefighting apparatus, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$5,100 for which \$5,100 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 27 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.
- (b) The acquisition of various equipment, machinery, apparatus or furnishings, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$20,400 for which \$20,400 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 32 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the classes of objects or purposes or specific objects or purposes listed in Section 2 above is \$25,500, (b) no money has heretofore been authorized to be applied to the payment of the costs of such objects or purposes, and (c) the Board of Trustees of the Village plans to finance the costs of such objects or purposes from funds raised by the issuance of obligations authorized herein.

Section 4. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, 56.00 and 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is

hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Clerk of the Village is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 5. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 6. When this Resolution takes effect, the Clerk of the Village shall cause the same or a summary of the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an objects or purposes for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. For the benefit of the holders and beneficial owners from time to time of the bonds and bond anticipation notes authorized pursuant to this resolution (the "obligations"), the Village agrees, in accordance with and as an obligated person with respect to the obligations, under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934

(the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed, collectively, by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village. The Village Treasurer acting in the name and on behalf of the Village shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other special counsel in determining whether a filing should be made.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance costs of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of any of the equipment financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any of the vehicles financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the

defeasance of the bonds or any other provisions hereof until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purposes on or after a date which is not more than sixty (60) days prior to the date of adoption of this Resolution by the Village.

Section 10. This Resolution will take effect immediately upon its adoption.

b. On motion of TRUSTEE DAVIS, seconded by TRUSTEE GALLELLI, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with the following roll call: Trustee Davis Aye, Trustee Raskob Aye, Trustee Gallelli Aye, Trustee Murtaugh Aye, Mayor Wiegman Aye.

BOND RESOLUTION, DATED JANUARY 07, 2013, AUTHORIZING THE ISSUANCE OF UP TO \$129,540 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF (I) THE INSTALLATION OR RECONSTRUCTION OF ENERGY EFFICIENCY UPGRADES (II) THE REPLACEMENT AND ACQUISITION OF MACHINERY, EQUIPMENT AND APPARATUS FOR ANY PUBLIC BETTERMENT, (III) THE ACQUISITION OR INSTALLATION OF A POLICE COMMUNICATION SYSTEM AND (IV) THE ACQUISITION OF FIREFIGHTING APPARATUS, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), located in Westchester County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the installation or reconstruction of energy efficiency upgrades (\$20,400) (ii) the replacement and acquisition of machinery, equipment and apparatus for any public betterment (\$20,400), (iii) the acquisition or installation of a police communication system (\$76,500) and (iv) the acquisition of firefighting apparatus (\$12,240), and other preliminary and incidental costs, in and for the Village, at a total cost not to exceed \$129,540, in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$129,540, pursuant to the Local Finance Law, in order to finance costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes or class of objects or purposes to be financed pursuant to this bond resolution (collectively, the "Project"), the

respective estimated maximum cost of each item of such specific objects or purposes or class of objects or purposes, the principal amount of serial bonds authorized herein for such specific objects or purposes or class of objects or purposes, and the period of probable usefulness of such specific objects or purposes or class of objects or purposes thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The installation or reconstruction of energy efficiency upgrades for the Village, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$20,400 for which \$20,400 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 13 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(b) The replacement and acquisition of machinery, equipment and apparatus for any public betterment for the Village, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$20,400 for which \$20,400 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(c) The acquisition or installation of a police communication system for the Village, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$76,500 for which \$76,500 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 25 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(d) The acquisition of firefighting apparatus for the Village, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$12,240 for which \$12,240 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 27 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such

serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the classes of objects or purposes or specific objects or purposes listed in Section 2 above is \$129,540; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds or bond anticipation notes authorized herein; and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, 56.00 and 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Clerk of the Village is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 5. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 6. When this Resolution takes effect, the Clerk of the Village shall cause the same or a summary of the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an objects or purposes for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such

obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. For the benefit of the holders and beneficial owners from time to time of the bonds and bond anticipation notes authorized pursuant to this resolution (the "obligations"), the Village agrees, in accordance with and as an obligated person with respect to the obligations, under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed, collectively, by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent

special counsel to the Village. The Village Treasurer acting in the name and on behalf of the Village shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other special counsel in determining whether a filing should be made.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance costs of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of any of the equipment financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any of the vehicles financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purposes on or after a date which is not more than sixty (60) days prior to the date of adoption of this Resolution by the Village.

Section 10. This Resolution is subject to a permissive referendum and will take effect upon the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

c. On motion of TRUSTEE RASKOB, seconded by TRUSTEE MURTAUGH, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with the following roll call: Trustee Davis Aye, Trustee Raskob Aye, Trustee Gallelli Aye, Trustee Murtaugh Aye, Mayor Wiegman Aye.

BOND RESOLUTION, DATED JANUARY 07, 2013, AUTHORIZING THE ISSUANCE OF UP TO \$1,157,700 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF (I) THE CONSTRUCTION,

RECONSTRUCTION AND ACQUISITION OF IMPROVEMENTS TO VILLAGE STREETS, CURBS, SIDEWALKS AND DRAINAGE, (II) THE ACQUISITION OF MACHINERY AND APPARATUS FOR CONSTRUCTION AND MAINTENANCE AND (III) THE CONSTRUCTION, RECONSTRUCTION AND ACQUISITION OF IMPROVEMENTS TO A WATER SUPPLY OR DISTRIBUTION SYSTEM, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), located in Westchester County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the construction, reconstruction and acquisition of improvements to Village streets, curbs, sidewalks and drainage (\$841,500), (ii) the acquisition of machinery and apparatus for construction and maintenance (\$234,600) and (iii) the construction, reconstruction and acquisition of improvements to a water supply or distribution system (\$81,600), and other preliminary and incidental costs, in and for the Village, at a total cost not to exceed \$1,157,700, in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$1,157,700, pursuant to the Local Finance Law, in order to finance costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes or class of objects or purposes to be financed pursuant to this bond resolution (collectively, the "Project"), the respective estimated maximum cost of each item of such specific objects or purposes or class of objects or purposes, the principal amount of serial bonds authorized herein for such specific objects or purposes or class of objects or purposes, and the period of probable usefulness of such specific objects or purposes or class of objects or purposes thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The construction, reconstruction and acquisition of improvements to Village streets, curbs, sidewalks and drainage, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$841,500 for which \$841,500 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 20(c) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial

bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(b) The acquisition of machinery and apparatus for construction and maintenance for the Village, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$234,600 for which \$234,600 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(c) The construction, reconstruction and acquisition of improvements to a water supply or distribution system, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$81,600 for which \$81,600 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 1 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the classes of objects or purposes or specific objects or purposes listed in Section 2 above is \$1,157,700; (b) additional grant money in the amount of \$84,000 has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds or bond anticipation notes authorized herein; and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, 56.00 and 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Clerk of the Village is hereby authorized

to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 5. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 6. When this Resolution takes effect, the Clerk of the Village shall cause the same or a summary of the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. For the benefit of the holders and beneficial owners from time to time of the bonds and bond anticipation notes authorized pursuant to this resolution (the "obligations"), the Village agrees, in accordance with and as an obligated person with respect to the obligations, under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of

the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed, collectively, by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village. The Village Treasurer acting in the name and on behalf of the Village shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other special counsel in determining whether a filing should be made.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance costs of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of any of the equipment financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any of the vehicles financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse

expenditures or commitments of the Village made for such purposes on or after a date which is not more than sixty (60) days prior to the date of adoption of this Resolution by the Village.

Section 10. This Resolution is subject to a permissive referendum and will take effect upon the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

d. On motion of TRUSTEE GALLELLI, seconded by TRUSTEE DAVIS, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with the following roll call: Trustee Davis Aye, Trustee Raskob Aye, Trustee Gallelli Aye, Trustee Murtaugh Aye, Mayor Wiegman Aye.

BOND RESOLUTION, DATED JANUARY 07, 2013, AUTHORIZING THE ISSUANCE OF UP TO \$40,800 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE CONSTRUCTION OF AN ADDITION OR ADDITIONS TO OR RECONSTRUCTION AND ACQUISITION OF IMPROVEMENTS TO BUILDINGS, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), located in Westchester County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the construction of an addition or additions to or reconstruction and acquisition of improvements to buildings, in and for the Village, together with other preliminary and incidental costs, in and for the Village, at a total cost not to exceed \$40,800, in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$40,800, pursuant to the Local Finance Law, in order to finance costs of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the construction of an addition or additions to or reconstruction and acquisition of improvements to buildings, such buildings being of "Class A" construction (as that term is defined in subdivision 11 of paragraph a of Section 11.00 of the Local Finance Law), in and for the Village (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$40,800; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$40,800 proceeds of the serial bonds or bond anticipation notes authorized herein; and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project is a specific object or purpose described in subdivision 12(a) (1) of paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is twenty-five (25) years, such buildings being of "Class A" construction (as that term is defined in subdivision 11 of paragraph a of Section 11.00 of the Local Finance Law). The serial bonds authorized herein shall have a maximum maturity of twenty-five (25) years computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, 56.00 and 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Clerk of the Village is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Clerk of the Village shall cause the same or a summary of the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in

anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an objects or purposes for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. For the benefit of the holders and beneficial owners from time to time of the bonds and bond anticipation notes authorized pursuant to this resolution (the "obligations"), the Village agrees, in accordance with and as an obligated person with respect to the obligations, under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed, collectively, by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform

thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village. The Village Treasurer acting in the name and on behalf of the Village shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other special counsel in determining whether a filing should be made.

Section 10. The Village hereby declares its intention to issue the obligations authorized herein to finance costs of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of any of the equipment financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any of the vehicles financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purposes on or after a date which is not more than sixty (60) days prior to the date of adoption of this Resolution by the Village.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

e. On motion of TRUSTEE RASKOB, seconded by TRUSTEE DAVIS, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with the following roll call: Trustee Davis Aye, Trustee Raskob Aye, Trustee Gallelli Aye, Trustee Murtaugh Aye, Mayor Wiegman Aye.

BOND RESOLUTION, DATED JANUARY 07, 2013, AUTHORIZING THE ISSUANCE OF UP TO \$510,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF IMPROVEMENTS TO THE SEWER SYSTEM, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), a municipal corporation of the State of New York, located in the County of Westchester, hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the acquisition, construction and reconstruction of improvements to the Village's sewer system, including the acquisition of any applicable equipment, machinery, apparatus, land and rights-in-land necessary therefore and any preliminary and incidental costs related thereto, at a total estimated cost not to exceed \$510,000, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, in the aggregate principal amount not to exceed \$510,000, pursuant to the Local Finance Law, in order to finance the costs of the acquisition, construction and reconstruction of the Village's sewer system, including the acquisition of any applicable equipment, machinery, apparatus, land and rights-in-land necessary therefore and any preliminary and incidental costs related thereto (collectively, the "Project").

Section 2. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum costs of the Project are not to exceed \$510,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, and/or of bond anticipation notes issued in anticipation of the issuance of such serial bonds; (d) the maturity of such serial bonds authorized herein shall be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs in connection with the Project for which the proceeds of any obligations authorized herein are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize the capital financing of such expenditure.

Section 3. It is hereby determined that the Project is a specific object or purpose, or of a class of object or purpose, as described in subdivision 4 of

paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is thirty (30) years. The serial bonds authorized herein shall have a maximum maturity of thirty (30) years computed from the earlier of (a) the date of issuance of such serial bonds, or (b) the date of issuance of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize serial bonds as authorized herein, and bond anticipation notes issued in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this bond resolution, and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to impress the seal of the Village (or to have imprinted a facsimile thereof) on all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

Section 5. The faith and credit of the Village are hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

Section 6. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law, which should have been complied with as of the date of the publication of this bond resolution, or such summary thereof, were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations were authorized in violation of the provisions of the Constitution of the State of New York.

Section 7. Prior to the issuance of any obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations

promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of any obligations authorized herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. The Village hereby declares its intention to issue the serial bonds authorized herein, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds (collectively, the "obligations"), to finance the costs of the Project. The Village covenants for the benefit of the holders of such obligations that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the Project which would cause the interest on such obligations to become subject to federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code") (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or the Project financed thereby, if such action or omission would cause the interest on such obligations to become subject to federal income taxation under the Code (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of any serial bonds authorized and issued under this bond resolution, or any other provisions hereof, until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made in connection with the Project on or after a date which is not more than sixty (60) days prior to the date of adoption of this bond resolution by the Board of Trustees of the Village.

Section 9. For the benefit of the holders and beneficial owners from time to time of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, the Village agrees, in accordance with and as an obligated person with respect to such obligations under, Rule 15c2-12 (the "Rule") promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934, to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that

purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment"), to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 10. This bond resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

f. On motion of TRUSTEE GALLELLI, seconded by TRUSTEE DAVIS, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with the following roll call: Trustee Davis Aye, Trustee Raskob Aye, Trustee Gallelli Aye, Trustee Murtaugh Aye, Mayor Wiegman Aye.

BOND RESOLUTION, DATED JANUARY 07, 2013, AUTHORIZING THE ISSUANCE OF UP TO \$2,907,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF IMPROVEMENTS TO THE WATER SYSTEM, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), a municipal corporation of the State of New York, located in the County of Westchester, hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the acquisition, construction and reconstruction of improvements to the Village's water system, including the acquisition of any applicable equipment, machinery, apparatus, land and rights-in-land necessary therefore and any preliminary and incidental costs related thereto, at a total estimated cost not to exceed \$2,907,000, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, in the aggregate principal amount not to exceed \$2,907,000, pursuant to the Local Finance Law, in order to finance the costs of the acquisition, construction and reconstruction of the Village's water system, including the acquisition of any applicable equipment, machinery, apparatus, land and rights-in-land necessary therefore and any preliminary and incidental costs related thereto (collectively, the "Project").

Section 2. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum costs of the Project are not to exceed \$2,907,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, and/or of bond anticipation notes issued in anticipation of the issuance of such serial bonds; (d) the maturity of such serial bonds authorized herein shall be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs in connection with the Project for which the proceeds of any obligations authorized herein are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize the capital financing of such expenditure.

Section 3. It is hereby determined that the Project is a specific object or purpose, or of a class of object or purpose, as described in subdivision 1 of paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is forty (40) years. The serial bonds authorized herein shall have a maximum maturity of forty (40) years computed from the earlier of (a) the date of issuance of such serial bonds, or (b) the date of issuance of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and

56.00 to 60.00, inclusive, the power to authorize serial bonds as authorized herein, and bond anticipation notes issued in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this bond resolution, and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to impress the seal of the Village (or to have imprinted a facsimile thereof) on all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

Section 5. The faith and credit of the Village are hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

Section 6. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law, which should have been complied with as of the date of the publication of this bond resolution, or such summary thereof, were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations were authorized in violation of the provisions of the Constitution of the State of New York.

Section 7. Prior to the issuance of any obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of any obligations authorized herein upon the advice of bond

counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. The Village hereby declares its intention to issue the serial bonds authorized herein, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds (collectively, the "obligations"), to finance the costs of the Project. The Village covenants for the benefit of the holders of such obligations that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the Project which would cause the interest on such obligations to become subject to federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code") (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or the Project financed thereby, if such action or omission would cause the interest on such obligations to become subject to federal income taxation under the Code (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of any serial bonds authorized and issued under this bond resolution, or any other provisions hereof, until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made in connection with the Project on or after a date which is not more than sixty (60) days prior to the date of adoption of this bond resolution by the Board of Trustees of the Village.

Section 9. For the benefit of the holders and beneficial owners from time to time of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, the Village agrees, in accordance with and as an obligated person with respect to such obligations under, Rule 15c2-12 (the "Rule") promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934, to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment"), to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not

substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 10. This bond resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

g. On motion of TRUSTEE MURTAUGH, seconded by TRUSTEE RASKOB, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with a 5-0 vote.

WHEREAS, the State Legislature and the Governor recently enacted legislation that establishes a "property tax cap" on the amount that a local government's property tax levy can increase each year; and

WHEREAS, this law is effective for local government's fiscal year beginning in 2012; and

WHEREAS, under this law, the total amount to be raised through property taxes charged on the municipality's taxable assessed value of property, will be capped at 2 percent or the rate of inflation, whichever is less, with some exceptions; and

WHEREAS, the state legislation provides for local governments to override the cap to protect the Village from unforeseen financial circumstances; and

WHEREAS, state legislation requires that in the event that an override is necessary, the law enabling it must already have been adopted by the Board of Trustees; and

WHEREAS, Local Law Introductory No. 1 of 2013 has been drafted to override the "property tax cap" law enacted by State Legislature if necessary;

NOW, THEREFORE BE IT RESOLVED: that the Village Board of Trustees hereby schedules a Public Hearing on January 22, 2013 at 8pm in the meeting room of the Stanley H Kellerhouse Municipal Building to consider Local Law Introductory No.1 of 2013 to override the "property tax cap" law enacted by State Legislature.

h. On motion of TRUSTEE DAVIS, seconded by TRUSTEE RASKOB, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with a 5-0 vote.

WHEREAS, on July 2, 2012 Mayor Wiegman, at the request of the Director of Emergency Management Richard Nagle, appointed a Citizens Advisory Committee to explore options and make recommendations to the Board of Trustees regarding the future delivery of services by the Croton Emergency Medical Services office, and

WHEREAS, the EMS Citizens Advisory Committee met weekly over several months and presented their findings and recommendations to the Board of Trustees at a work session on October 22, 2012, and

WHEREAS, on December 3, 2012, the Board of Trustees officially accepted the recommendation of the Croton EMS Citizens Advisory Committee to provide additional oversight by appointing an acting department head that will report directly to the Village Manager, and

WHEREAS, on December 3, 2012 the Board of Trustees at the recommendation of the Village Manager appointed the Director of Emergency Management, Richard Nagle, to the position of Acting Department Head of the Croton EMS department, and

WHEREAS, as Acting Department Head of the Croton EMS, Mr. Nagle was charged with working with the volunteer members of the Croton EMS get a slate of officers for the year 2013, and

WHEREAS, the following individuals have been named officers of the Croton EMS to serve during the year 2013: William McCabe, Captain; Philip Dinkler, 1st Lieutenant; Anita Dominello, 2nd Lieutenant; and

WHEREAS, William McCabe will remain as President and Treasurer of the Croton EMS and Anita Dominello will be Secretary of the Croton EMS.

NOW THEREFORE BE IT RESOLVED: that the Board of Trustees hereby ratifies the appointments of William McCabe Captain, Philip Dinkler as 1st Lieutenant and Anita Dominello as 2nd Lieutenant of the Croton EMS for the year 2013.

AND BE IT FURTHER RESOLVED THAT: that the Board of Trustees ratifies the appointments of William McCabe as President and Treasurer and Anita Dominello as Secretary for the year 2013.

DISCUSSION:

Mayor Wiegman thanked all of the volunteers and especially Mr. Nagle for putting together a strong leadership crew. Mayor Wiegman also thanked former Captain Gary Diggs for all his hard work in helping to establish the EMS as a separate service.

Trustee Raskob thanked the members of the Citizens Advisory Committee for getting us to this point.

Trustee Murtaugh stated that this is a positive step forward for our EMS.

Mr. Nagle reported that this morning they had back to back to back calls; they were all covered by the Croton EMS and did not have to go to mutual aid; response times were okay; we will get better but we are certainly going in the right direction and thanked the Board for their support.

Village Manager Zambrano thanked Mr. Nagle; he is one of the new emergency drivers along with Kevin McClone; the department is continuing to make a lot of improvements and we have already seen many members stepping up.

i. On motion of TRUSTEE DAVIS, seconded by TRUSTEE MURTAUGH, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with a 5-0 vote.

WHEREAS, in November of 2011 the Village Board of Trustees authorized a contract with Mid-Hudson Ambulance District to provide supplemental Emergency Medical Technician (EMT) services to the Croton Emergency Medical Services (EMS), and

WHEREAS, the Village wishes to continue to provide supplemental services to the Croton Emergency Medical Services (EMS), a group of well-trained, highly capable, and dedicated volunteer emergency responders, and

WHEREAS, the contract was written for one year but allows for a renewal provision of three one-year terms; and

WHEREAS, it is the opinion of the Acting Department Head of the Croton EMS and the Village Manager that it would be in the best interest of the Village to extend the contract with Mid-Hudson Ambulance District for a period of one year;

NOW THEREFORE, BE IT RESOLVED: the Board of Trustees of the Village of Croton on Hudson believe it to be in the best interest of the Village to maintain services with the Mid Hudson Ambulance District and authorizes the Village Manager to sign the contract for EMT services from the Mid Hudson Ambulance District, at a rate of \$17.86 per hour, for a period of one year with a renewal provision of three one-year terms.

DISCUSSION:

Mayor Wiegman advised that this rate is \$.20 higher than the previous rate due to higher expenses that the EMS has to pay.

Trustee Murtaugh stated that this provides a service that was spotty at best in the past; we now have an EMT on site at all times; it has given confidence to new volunteers to join the Corps to know that they have joined a professional operation and that they can grow into an EMT and it is money well spent.

Mayor Wiegman advised that the third party billing for those who have insurance has been running ahead of projection and this is how we will be funding these direct costs for a full time staffer.

Trustee Murtaugh said that the Board will have a chance to review this at the Mid-Year Budget Review.

j. On motion of TRUSTEE DAVIS, seconded by TRUSTEE MURTAUGH, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with a 5-0 vote.

WHEREAS, 4 bid packages were mailed to contractors for the installation of 28 street light poles and fixtures located in the Upper Village; and

WHEREAS, on December 26, 2012, 2 bids were received and opened; and

WHEREAS, the Superintendent of the Public Works has reviewed the bids and recommends awarding the contract to the low bidder, PRM Electric, Inc. of Croton-on-Hudson, NY in the amount \$26,000;

NOW, THEREFORE BE IT RESOLVED: that the Village Manager is authorized to award the contract to PRM Electric, Inc of Croton-on-Hudson, NY in the amount of \$26, 000 for the installation of 28 light poles and fixtures in the upper Village.

CITIZEN PARTICIPATION-NON AGENDA ITEMS

Bob Nagle, 88 Radnor Avenue, thanked the Village and Public Works Department for completing the renovated fencing at the dog park.

Bob Wintermeier, 43 Radnor Avenue, Croton on Hudson, stated that after reviewing comments from the public meetings regarding the Croton Point Avenue Project he acknowledges that the key reason to do the project is for traffic control but does not support the bike and pedestrian portion of this plan and highlighted some of the comments and concerns heard by the business owners one of which was the elimination of parking on Croton Point Avenue.

Trustee Murtaugh stated that if we divorce the pedestrian and bicycle aspect of this plan we will forfeit the money. Trustee Murtaugh also pointed out that parking is currently not allowed on Croton Point Avenue and that the business owners should not be linking this issue with the project.

Trustee Davis advised that if anyone is interested in reviewing the breakdown of each aspect of the project it is available on our website and you may review the line by line expenditures for this project.

Bob Wintermeier, 43 Radnor Avenue, Croton on Hudson, said that he supports the 9-11 Memorial but the Village and Town should not be spending money on this project. Mr. Wintermeier said that he had sent in some suggestions and advised that Greg Ball was able to get \$50,000 for another memorial project and was wondering what the status was.

Village Manager Zambrano advised that the Village has applied to the State for funding.

Kevin McClone, 2 Stevenson Place, Croton-on-Hudson, said that he is concerned that the new deli on Croton Point Avenue may have difficulty succeeding without parking. Mr. McClone said that this is a great place for cars and trucks to pull off the road to stop and get sandwiches but without parking it makes it very difficult and suggested that the parking rules be changed.

Village Manager Zambrano stated that New York State Department of Transportation requires that if this project goes through that there be no parking on Croton Point Avenue.

Kevin McClone, 2 Stevenson Place, Croton-on-Hudson asked what is the status of the questions from the "Citizen Participation Meetings"

Village Manager Zambrano advised that it will be brought up at an upcoming Work Session.

Kevin McClone, 2 Stevenson Place, Croton-on-Hudson, said that he feels that the 2% Tax Cap is so that government does not take advantage of the citizens and if you have a Cap you should not go over it.

Mayor Wiegman explained that the staff, under the Village Manager and Village Treasurer, proposes a budget and it is then deliberated with the Board, the staff and the public. Mayor Wiegman stated that since he has been on the Board over the past thirteen years every adopted budget has always been smaller than the proposed budget. Mayor Wiegman stated that it is the Manager and Treasurer as staff professionals to propose various things that could be funded but it is the Board's fiduciary responsibility to select those things that are priorities. Mayor Wiegman stated that in the past three years department budgets have almost always come in at or below the prior year's budget. Mayor Wiegman stated that what has gone up are items that are effectively State mandates such as pension contributions, workers compensation costs and insurance premiums. Mayor Wiegman stated that the parts of the budget that we can control are shrinking but the pieces that we cannot control are expanding rapidly.

Kevin McClone, 2 Stevenson Place, Croton-on-Hudson asked if there is any money coming from the Village to pay the costs for the Energize program.

Mayor Wiegman responded by saying no; every resident in the State has already contributed funds through their electric or gas bill; a small portion goes into a special fund to help pay for energy efficiency improvements. Mayor Wiegman said that the State has been relatively successful in figuring out how to improve energy efficiency in homes but unsuccessful in getting people to learn about the program and the Energize program is to help get the word out.

Kevin McClone, 2 Stevenson Place, Croton-on-Hudson, asked Mayor Wiegman if his company has any affiliation with Energize.

Mayor Wiegman stated that his company is called "Croton Energy Group" and has a contract to do the outreach work for the Energize program outside of Northern Westchester. Mayor Wiegman said that his company is responsible for getting the Energize message out to municipalities outside Westchester County.

APPROVAL OF MINUTES

Trustee Murtaugh made a motion to approve the minutes of the Regular Meeting held on December 3, 2012 as amended. Trustee Raskob seconded the motion. The Board approved with a vote of 5-0.

Trustee Davis made a motion to approve the minutes of the Annual Organization Meeting as amended. Trustee Raskob seconded the motion. The Board approved with a vote of 5-0.

Trustee Gallelli made a motion to approve the minutes of the Executive Session held on December 10, 2012. Trustee Raskob seconded the motion. The Board approved with a vote of 5-0.

6. REPORTS

Village Manager Zambrano stated that we have had a number of individuals throwing objects into the Duck Pond and if we are going to have safe ice-skating this needs to be stopped. Mr. Zambrano encouraged anyone witnessing this to please call the Police.

Village Manager Zambrano advised that the 2013 Collection Schedule has been mailed but the Yard Waste Collection Schedule will be corrected to reflect no bagging of leaves during the fall pick-up.

Village Manager Zambrano announced that Water Bills are due by January 15th.

Village Manager Zambrano explained that when he submits a proposed Budget to the Board it includes what each department head believes they will need to run their department. Mr. Zambrano stated that all departments are very careful what they purchase and there are very tight controls over the Village funds. Mr. Zambrano noted that the controlled expenditures have been going down over the last few years but the uncontrolled expenses such as pension contributions, health insurance costs, and other State mandates have been going up. Mr. Zambrano said that the Village's Audit Report will be presented at their next meeting and the community should be pleased with the results.

Village Treasurer Bullock advised that she will be presenting the Board with the Mid-Year Report next week. Ms. Bullock said that the Mid-Year Report along with the Audit Report will help the Board prepare with the upcoming Budget process.

Trustee Davis encouraged anyone interested in looking at the preliminary estimates for the Croton Point Avenue Project to go to the Village's Web-Site. Trustee Davis stated that current projected costs for the project are \$2.8 million and of that cost only \$110,000 is for the Pedestrian and Bicycle portion of the project.

Trustee Davis advised that the Conservation Advisory Committee will be meeting on January 19th to discuss "Invasive Vine Cutting" at Black Rock Park.

Trustee Raskob said that the Bond Resolutions that were approved this evening is to secure money for projects that we have been working on over the past year.

Trustee Raskob referred to comments of why is there a 2% Tax Cap when the Board can vote to override it. Trustee Raskob stated that we live under the odd rules from Albany and we are subject to the State Legislature and it seems that Albany can do whatever they like but local municipalities cannot. Trustee Raskob cited the individual passing of each Bond Resolution this evening as an example of how local governments must detail how they are spending their money but on the other hand Albany can drop a Bill down to local municipalities thereby forcing us to go through the bill line by line trying to figure out what aspects of the bill applies to us and what affects it will have on our overall budget. Trustee Raskob talked about other State Mandates that are passed down from the Albany such as equalization rates, water standard mandates, FCC changes in radio bands requiring us to purchase new radios and the most recent is the Croton Point Avenue project and the mandate that this project must have a pedestrian and bicycle component to enable us to receive this grant funding.

Trustee Gallelli stated that she had the pleasure of attending the Fire Department Installation last Wednesday evening and to swear in the new members; we are fortunate to have a very vigorous and vibrant Fire Department.

Trustee Gallelli reminded everyone that weekend parking permits will expire this month and should be renewed and that Alarm Permits will expire as well.

Trustee Gallelli updated the community on the Article 78 costs with regard to the Harmon Zoning Law that was passed last October and previously passed in 2009. Trustee Gallelli said that the last amount she reported at the December 3, 2012 meeting that included legal and consulting costs up through September 30th totaled \$257,525.71. Trustee Gallelli advised that at that time she additionally reported that there were still some outstanding consulting costs that had not been itemized and advised that those costs total \$37,634.13 for a grand total spent on defending the Article 78 as of September 30th of \$295,159.84. Trustee Gallelli advised that another Article 78 has been filed and our legal representatives are working on this; none of those costs are included in this total but the numbers continue to mount.

Trustee Murtaugh thanked Mr. McClone and Mr. Wintermeier for engaging the Board in a nice dialogue this evening. Trustee Murtaugh said that he is often asked why we do not answer questions posed from residents at the podium. Trustee Murtaugh said that very often questions are proposed to us in a very

confrontational tone and this is not necessarily the forum to give an immediate response but to rather take input and digest the concerns before we respond so that we can improve ourselves as a Board and a Village.

Mayor Wiegman asked the Board to ratify the following appointments: Water Control Commission, five year term, Stuart Greenbaum for an additional term as Chair. Mayor Wiegman advised that Theda Rose will be vacating her seat on this Commission which leaves one seat open. Mayor Wiegman thanked Ms. Rose for her service; Conservation Advisory Council, three year terms for Richard Zumbach, Bruce Laemmel, Lee Casson, and Guy Pardee.

On motion of TRUSTEE DAVIS, seconded by TRUSTEE RASKOB the following appointments were ratified by the Board of Trustees of the Village of Croton-on-Hudson, New York, with a 5-0 vote.

Stuart Greenbaum, Chair, five year term on the Water Control Commission
 Richard Zumbach, three year term on the Conservation Advisory Council
 Bruce Laemmel, three year term on the Conservation Advisory Council
 Lee Casson, three year term on the Conservation Advisory Council
 Guy Pardee, three year term on the Conservation Advisory Council

Mayor Wiegman announced that the "Energize Croton" meeting has been moved to January 16th.

Mayor Wiegman advised that it has been 218 days since we adopted the 2012 revised Zoning Law for Harmon on June 4, 2012 after a comprehensive review process from 2010-2012. Mayor Wiegman stated that due to the Article 78 lawsuit for the past 218 days the new Zoning Amendments have been barred from becoming law; these Zoning Amendments added more redevelopment options to the parcels in the Harmon Business District. Mayor Wiegman stated that the same petitioner's bringing the second lawsuit also brought us the earlier lawsuit of 2009/10 attacking the Zoning Amendments that began under a volunteer committee appointed by the his predecessor in 2007. Mayor Wiegman said that the uncertainty brought about by the ongoing lawsuits has continued to have a chilling effect for the Harmon Business District owners. Mayor Wiegman stated that the petitioner's actions are holding hostage any potential redevelopment prospects for those property owners in this District. Mayor Wiegman stated that the petition's allegations boil down to one simple point; the petitioners challenge the wisdom of the rezoning and redevelopment because they believe it will cause a fundamental change in the nature of the area. Mayor Wiegman said that it is his belief that the rezoning is a modest consistent, careful evolution of the important goals to improve the quality, function, livability and appearance of the Harmon Business District. Mayor Wiegman stated that the rezoning has the potential to bring revitalization without changing the character of the area. Mayor Wiegman said that the

Board was fully justified in its revisions to the law and adopting these amendments which are completely voluntary; the new Zoning Amendments will not force any business owner to do anything different with their building than what they are doing now and that this would only apply to those business property owners who want to renovate to add a mix of uses such as retail, office, condo or apartment or a two or three story building. Mayor Wiegman stated that we know from our long experience from observing the area that the buildings that have more than one story and more than one use are the buildings that have the least vacancies and the highest occupancies and are the most valuable in terms of property market value and this is the legislation that would voluntary allow business owners to do that. Mayor Wiegman said that the Harmon clock currently stands at 218 days since we passed the most recent version of this law and hopes this clock will end soon but he will continue to report the number of days the Village has been barred from enacting this law.

There being no further business to come before the Board, Trustee Davis made a motion to adjourn the meeting. Trustee Gallelli seconded the motion; approved 5-0. The meeting was adjourned at 9:53pmm.

Respectfully submitted
Judy Weintraub, Board Secretary

Village Clerk